



PolyCello
Press Release
Canada's 50 Best Managed Companies

HEAD: PolyCello requalifies as one of Canada's 50 Best Managed Companies

SUB: New products and responsive workforce key to 2009 success for Nova Scotia company

Amherst, NS - February 16, 2010 –PolyCello, an Amherst, Nova Scotia-based leader in high quality flexible packaging products, was a winner of Canada's 50 Best Managed Companies program in 2008 and requalified in 2009 to maintain their status as a Best Managed company. This prestigious award recognizes Canadian companies that have implemented world-class business practices and created value in innovative ways.

"Pursuing new product options to meet our clients' fast-growing demands is keeping us on the leading edge of flexible packaging and opening up new opportunities for growth in the years ahead," said Stephen Emmerson, President and CEO of PolyCello.

PolyCello's packaging can be found in almost every household in North America, showcasing and preserving frozen food, paper products, pet food and lawn and garden products. In recent years, the company has focused on developing more environmentally-conscious products, including compostable and biodegradable packaging.

"The requalification of our Best Managed award reaffirms the excellence in craftsmanship and customer service our employees provide our customers. I am proud of the care the employees of PolyCello put into their work everyday," said Emmerson.

"We would like to congratulate PolyCello and its entire workforce. Achieving Canada's highest level of Canadian business excellence takes a united effort and we are privileged to acknowledge such a strong team" said John Hughes, Partner, Private Company Services group with Deloitte, a national sponsor of the Best Managed program.

2009 winners of the Canada's 50 Best Managed Companies award, along with Requalified and Platinum Club members will be honoured at the annual Best Managed gala in Toronto on March 8, 2010. On the same date, the Best

Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

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About PolyCello

Headquartered in Amherst, Nova Scotia, PolyCello is family-owned and operated and currently employs 350 people in its modern, state-of-the-art facilities in Amherst, Nova Scotia and Belleville, Ontario. With over 50 years of history, PolyCello has developed a reputation as an expert manufacturer and printer of high-quality flexible packaging. For more information, visit www.polycello.com.

About Canada's Best Managed Companies

Canada's 50 Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on three levels: 1) Best Managed winner (one of the 50 new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years.) Program sponsors are Deloitte, CIBC Commercial Banking, National Post, and Queen's School of Business. For further information, visit www.canadas50best.com.