



FOR IMMEDIATE RELEASE

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Amherst, Nova Scotia-Based Company Achieves Gold Standard in National Recognition Program

Amherst, N.S. – PolyCello, a third generation, family-owned employer has become a Gold Standard winner of Canada’s 50 Best Managed Companies program. This is the fourth year in a row that PolyCello has been named among the winners of the Best Managed program and the first year as a Gold Standard winner. The Best Managed program recognizes Canadian companies that have implemented world-class business practices and created value in innovative ways, while building their business and taking care of their employees.

“We are delighted to be recognized by the 50 Best Managed Companies program. Our employees have continually risen to the demands of our very competitive industry. This Gold Standard recognition is a testament to the depth to which they care about doing their best for our customers, and for each other,” said Stephen Emmerson, President and CEO of PolyCello.

When PolyCello first applied for the Best Managed program in 2008, their packaging could be found in almost every freezer in North America. Since then, PolyCello has expanded it’s horizons to include pet food packaging. Growth in environmentally responsible products has also played a significant role in PolyCello’s leadership in the printing industry.

“We would like to congratulate our Gold Standard winners who have achieved their Best Managed status for the fourth consecutive year. Their success in Canadian business is a true reflection of their commitment to excellence,” said John Hughes, Partner, Private Company Services, Deloitte.

2011 winners of the Canada’s 50 Best Managed Companies award, along with the Gold Standard winners, Requalified and Platinum Club members will be honoured at the annual Best Managed gala in Toronto on March 27, 2012. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today’s business leaders.

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About PolyCello

Headquartered in Amherst, Nova Scotia, PolyCello is family-owned and operated and currently employs 350 people in its modern, state-of-the-art facilities in Amherst, Nova

Scotia and Belleville, Ontario. With over 50 years of history, PolyCello has developed a reputation as an expert manufacturer and printer of high-quality flexible packaging. For more information, visit www.polycello.com.

About Canada's 50 Best Managed Companies

Canada's 50 Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels:

- 1) Best Managed winner: one of the 50 new winners selected each year;
- 2) Requalified member: repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review;
- 3) Gold Standard winner: after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully reapplied for the designation. Companies may requalify for two additional years, subject to annual operational and financial review;
- 4) Platinum Club member: winners that maintain Best Managed status for a minimum of six consecutive years.

Program sponsors are Deloitte, CIBC, National Post, and Queen's School of Business. For further information, visit www.canadas50best.com. Visit the online community for private companies the Best Managed channel on the Financial Post Executive site: <http://www.financialpost.com/executive/best-managed/index.html>.

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